

2008 RAW MATERIAL SURCHARGES (US\$/Pound)

STAINLESS STEELS

Grade	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
S301	\$1.26	\$1.11	\$1.21	\$1.27	\$1.44	\$1.44	\$1.37	\$1.25	\$1.26	\$1.16	\$0.98	\$0.60
302/302HQ	\$1.55	\$1.36	\$1.49	\$1.56	\$1.77	\$1.74	\$1.64	\$1.50	\$1.47	\$1.34	\$1.16	\$0.69
S302	\$1.35	\$1.18	\$1.30	\$1.36	\$1.54	\$1.52	\$1.44	\$1.31	\$1.31	\$1.20	\$1.03	\$0.62
303	\$1.40	\$1.22	\$1.34	\$1.40	\$1.59	\$1.57	\$1.49	\$1.35	\$1.36	\$1.24	\$1.07	\$0.64
303 Ugima UX™	\$1.43	\$1.26	\$1.38	\$1.44	\$1.64	\$1.62	\$1.53	\$1.40	\$1.40	\$1.28	\$1.10	\$0.66
304/304L	\$1.40	\$1.22	\$1.34	\$1.40	\$1.59	\$1.57	\$1.49	\$1.35	\$1.36	\$1.24	\$1.07	\$0.64
304Cu Ugima®	\$1.48	\$1.30	\$1.43	\$1.50	\$1.70	\$1.69	\$1.60	\$1.46	\$1.46	\$1.33	\$1.15	\$0.69
305/305HQ	\$1.78	\$1.53	\$1.67	\$1.73	\$1.97	\$1.90	\$1.77	\$1.58	\$1.55	\$1.42	\$1.23	\$0.72
307	\$1.43	\$1.25	\$1.37	\$1.43	\$1.63	\$1.60	\$1.52	\$1.38	\$1.38	\$1.26	\$1.08	\$0.66
308L/308H	\$1.57	\$1.37	\$1.49	\$1.56	\$1.77	\$1.74	\$1.64	\$1.48	\$1.47	\$1.34	\$1.16	\$0.70
309/309L	\$1.98	\$1.71	\$1.86	\$1.95	\$2.21	\$2.14	\$1.99	\$1.79	\$1.82	\$1.67	\$1.47	\$0.89
310/310S	\$2.87	\$2.44	\$2.65	\$2.75	\$3.14	\$2.98	\$2.71	\$2.39	\$2.28	\$2.09	\$1.86	\$1.11
312	\$1.70	\$1.51	\$1.64	\$1.73	\$1.96	\$1.94	\$1.85	\$1.68	\$1.66	\$1.52	\$1.34	\$0.86
314	\$2.87	\$2.44	\$2.65	\$2.75	\$3.14	\$2.98	\$2.71	\$2.39	\$2.35	\$2.15	\$1.92	\$1.14
316/316L/316H	\$2.37	\$2.14	\$2.29	\$2.37	\$2.60	\$2.53	\$2.40	\$2.23	\$2.21	\$2.09	\$1.88	\$1.23
316Cu/316LCu	\$2.46	\$2.22	\$2.38	\$2.48	\$2.71	\$2.65	\$2.51	\$2.34	\$2.31	\$2.18	\$1.97	\$1.28
317/317L	\$3.29	\$2.97	\$3.16	\$3.27	\$3.56	\$3.44	\$3.23	\$3.01	\$2.80	\$2.67	\$2.44	\$1.63
321	\$1.79	\$1.54	\$1.68	\$1.75	\$1.99	\$1.93	\$1.79	\$1.60	\$1.39	\$1.27	\$1.09	\$0.64
347	\$1.57	\$1.37	\$1.49	\$1.56	\$1.77	\$1.74	\$1.64	\$1.48	\$1.39	\$1.28	\$1.10	\$0.66
409Cb	\$0.22	\$0.25	\$0.29	\$0.32	\$0.35	\$0.44	\$0.50	\$0.51	\$0.60	\$0.55	\$0.42	\$0.26
410/416	\$0.23	\$0.26	\$0.30	\$0.33	\$0.36	\$0.45	\$0.51	\$0.52	\$0.63	\$0.58	\$0.45	\$0.29
416M	\$0.23	\$0.26	\$0.30	\$0.33	\$0.36	\$0.45	\$0.51	\$0.52	\$0.63	\$0.58	\$0.45	\$0.29
420/420F	\$0.23	\$0.26	\$0.30	\$0.33	\$0.36	\$0.45	\$0.51	\$0.52	\$0.61	\$0.56	\$0.43	\$0.27
430/430L	\$0.30	\$0.33	\$0.37	\$0.41	\$0.45	\$0.55	\$0.61	\$0.62	\$0.71	\$0.65	\$0.52	\$0.35
430F/430FR	\$0.30	\$0.33	\$0.37	\$0.41	\$0.45	\$0.55	\$0.61	\$0.62	\$0.71	\$0.65	\$0.52	\$0.35
431	\$0.47	\$0.46	\$0.52	\$0.56	\$0.62	\$0.70	\$0.74	\$0.73	\$0.79	\$0.73	\$0.59	\$0.38
434	\$0.61	\$0.64	\$0.69	\$0.74	\$0.78	\$0.87	\$0.92	\$0.94	\$1.03	\$0.97	\$0.83	\$0.58
440C	\$0.45	\$0.48	\$0.52	\$0.57	\$0.61	\$0.70	\$0.76	\$0.77	\$0.87	\$0.82	\$0.68	\$0.47
446	\$0.39	\$0.42	\$0.47	\$0.53	\$0.59	\$0.70	\$0.76	\$0.77	\$0.85	\$0.78	\$0.64	\$0.46
630 (17-4)	\$0.94	\$0.86	\$0.95	\$1.02	\$1.14	\$1.18	\$1.16	\$1.10	\$1.10	\$1.01	\$0.84	\$0.52
631 (17-7)	\$1.26	\$1.12	\$1.22	\$1.28	\$1.45	\$1.45	\$1.38	\$1.26	\$1.27	\$1.16	\$0.99	\$0.60
15-5									\$1.15	\$1.05	\$0.89	\$0.54
904L	\$4.89	\$4.34	\$4.62	\$4.76	\$5.23	\$4.97	\$4.59	\$4.19	\$4.03	\$3.81	\$3.52	\$2.27
4104	\$0.30	\$0.33	\$0.37	\$0.41	\$0.45	\$0.55	\$0.61	\$0.62	\$0.71	\$0.65	\$0.52	\$0.35
A45N (2209)	\$2.37	\$2.21	\$2.35	\$2.46	\$2.65	\$2.64	\$2.55	\$2.43	\$2.42	\$2.30	\$2.10	\$1.44
A52N	\$2.11	\$2.01	\$2.12	\$2.22	\$2.38	\$2.39	\$2.34	\$2.26	\$2.28	\$2.18	\$1.99	\$1.40
F4122	\$0.60	\$0.63	\$0.68	\$0.73	\$0.77	\$0.86	\$0.91	\$0.93	\$1.02	\$0.96	\$0.82	\$0.58
F45N (2205)	\$1.93	\$1.85	\$1.95	\$2.04	\$2.18	\$2.20	\$2.16	\$2.09	\$2.14	\$2.05	\$1.86	\$1.31
GRADE 1	\$0.98	\$0.88	\$0.97	\$1.03	\$1.16	\$1.18	\$1.14	\$1.06	\$1.11	\$1.02	\$0.86	\$0.53
IMRE™	\$0.95	\$0.97	\$1.03	\$1.09	\$1.14	\$1.22	\$1.27	\$1.29	\$1.38	\$1.33	\$1.17	\$0.85
LeanDup™ 35N	\$1.93	\$1.86	\$1.94	\$2.01	\$2.14	\$2.18	\$2.17	\$2.11	\$2.14	\$2.05	\$1.89	\$1.58
Nitronic 50	\$2.62	\$2.37	\$2.53	\$2.63	\$2.88	\$2.80	\$2.65	\$2.46	\$2.44	\$2.31	\$2.10	\$1.39
SM 2001	\$1.36	\$1.20	\$1.31	\$1.38	\$1.56	\$1.54	\$1.47	\$1.34	\$1.33	\$1.22	\$1.05	\$0.63
UgiPerm™ 12FM	\$0.23	\$0.26	\$0.30	\$0.33	\$0.36	\$0.45	\$0.51	\$0.52	\$0.61	\$0.56	\$0.43	\$0.27
UGV182	\$0.95	\$0.97	\$1.03	\$1.09	\$1.14	\$1.22	\$1.27	\$1.29	\$1.38	\$1.33	\$1.17	\$0.85

Stainless Steel Raw Material Surcharges are based on a two month lag with the Applied Rates and Bases for the strategic elements listed below:

Element	Base	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
Nickel	\$3.00	\$12.55	\$12.70	\$14.15	\$13.05	\$11.67	\$10.23	\$9.375*	\$8.82*	8.3015*	5.7365*		
Moly	\$5.00	\$33.30	\$34.05	\$34.15	\$33.74	\$33.19	\$33.47	\$33.67	\$33.84	\$32.94	\$26.12		
Chrome	\$0.40	1.750	1.990	2.160	2.340	2.440	2.410	2.405	2.250	2.125	1.828		
Copper	\$1.00	\$3.20	\$3.60	\$3.85	\$3.94	\$3.80	\$3.75	\$3.82	\$3.46	\$3.17	\$2.23		
Iron	\$0.054	0.1850	0.1810	0.1880	0.2670	0.3190	0.3440	0.3970	0.3840	0.2567	0.1295		
Gas								\$13.11	\$9.22	\$8.39	\$7.47		

*Includes a \$0.23 /lb premium over the average LME price for Nickel